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Genentech: The Beginnings of Biotech (Synthesis)

By Sally Smith Hughes

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3 of 3 review helpful Lessons from one of the first biotech start ups By Herve Lebreton My reading of Genentech follows my reading Science lessons about Amgen and this is a review I published elsewhere my blog as apologies for any inconsistency I have to admit I had never heard of the Bancroft Library's website <http://bancroft.berkeley.edu> ROHO pro for the Program in Bioscience and Biotechnology Study In the fall of 1980 Genentech Inc a little known California genetic engineering company became the overnight darling of Wall Street raising over 38 million in its initial public stock offering Lacking marketed products or substantial profit the firm nonetheless saw its share price escalate from 35 to 89 in the first few minutes of trading at that point the largest gain in stock market history Coming at a time of economic recession and declining technology Hughes has crafted an engaging historical account of Genentech from its beginnings as a small laboratory at the University of California San Francisco to the 2009 merger with Roche for 47 billion dollars Her account will appeal to a broad

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